

Blueridge Community Association
Financial Statements as of February 28 2025 – Independently Reviewed
Treasurer's Report

The Association continued its various programs to serve the community and provide assistance to those members needing help. It also supports and rewards good citizenship through the Outstanding Neighbour and the Blueridge Spirit awards. It continues to grant an annual scholarship to a student graduating from a North Vancouver high school and who plans to continue his or her education. Service to the community is a major determinant in the selection of the winner. The amount of the scholarship was increased by 50% to \$750.

Blueridge Cares, a program that has been in place since Christmas 2001, continued to support families needing help to cope with the demands of the season. Each year, the community contributes financially to the program, which expended almost \$3600 this past Christmas. There remains over \$1300 accumulated over the years to apply to this worthwhile endeavour in 2025.

Blueridge Good Neighbour Day is a major undertaking by a dedicated group of individuals to bring a significant family event to our community. Following an unprecedented financial surplus enjoyed in 2023, the event was expanded by the addition of more activities for kids and additional facility rentals. Overall, the net financial deficit after revenues raised from donors and participants was \$3000, including \$2000 spent on equipment to facilitate the event activities in future years.

Dîner en Bleu was initiated in the summer of 2018 to encourage neighbours to meet neighbours in a friendly, relaxed and fun setting. It was decided then that any surplus money would be used to build funds for the annual scholarship, but since COVID the activity has so far not attracted the necessary volunteers. We continue to seek interested people to make it happen.

Overall, the Association continues to have a secure financial position with \$8600 in the bank and \$25000 in bank GICs. This total is a decrease of \$2500 from the previous year, caused primarily by the Good Neighbour Day deficit of \$3000 and expenditures exceeding revenues for Blueridge Cares of \$1100. On the plus side was the continued support of the District of North Vancouver through the contribution of \$2000 as part of its Sustainability Grant program to the popular Sharing Gardens. These grant proceeds are used to fund the rebuilding and maintenance of the Garden's boxes.

As always, the Association has benefited enormously from the active support of its many volunteers and the community at large. The Association remains a model of how community members with a common interest can positively impact the quality of life for its constituents.

I would like to take this opportunity to extend my thanks and that of the Board to Tosha Silver, who has once again reviewed these financial statements for the appropriate representation of the financial transactions occurring during F2025. Not only is her review a key element in maintaining the trust of the community in the activities of the Board as it exercises its mandate to serve the Association, but her recommendation to invest our surplus cash will result in sufficient interest income to fund the scholarship next year.