

Blueridge Community Association

Balance Sheet

	<u>February 28 2023</u>	<u>February 28 2022</u>
Current Assets:		
Bank Operating Acct	29,010	25,881
Other Current Asssets	2,228	1,551
Total Current Assets	31,238	27,431
Liabilities and Equity Accounts		
Good Neighbour Day Surplus	14,780	15,830
Scholarship Surplus	5,558	6,058
Sharing Garden Surplus	3,957	3,286
Blueridge Cares Surplus	5,123	1,281
Operating Surplus	1,820	976
Total Liabilities and Equity	31,238	27,431
Allocation of Net Income (Expense):		
Good Neighbour Day Surplus	(1,050)	(1,040)
Scholarship Surplus	(500)	(440)
Sharing Garden Surplus	671	2,043
Blueridge Cares Surplus	3,842	1,281
Operating Surplus	844	204
Net Allocation	3,807	2,049

Income Statement

	<u>Twelve Months To February 28 2023</u>	<u>Twelve Months To February 28 2022</u>
Income:		
Sharing Garden Revenue	509	1,170
Newsletter Reimbursement	2,083	1,216
Bulletin Advertising Income	1,280	1,030
Other Income	195	60
Blueridge Cares Income	5,773	5,596
Total Income	9,840	9,072
Expense:		
Sharing Garden Expense	(162)	(874)
Newsletter Expense	1,781	1,518
Scholarship Expense	500	500
Blueridge Cares Expense	1,930	4,298
Other Expenses	934	541
Good Neighbour Day Insurance Expense	1,050	1,040
Total Expense	6,033	7,023
Net Income (Expense)	3,807	2,049

Blueridge Community Association
Financial Statements as of February 28 2023 (Independently Reviewed)

Treasurer's Report on Behalf of the Board of Directors

Fiscal 2023 (F2023) was little different from F2022 but more so than the previous pre-covid years. Blueridge Good Neighbour Day and Diner en Bleu were not held in either year, but the Blueridge Cares program begun in F2021 continued in full force. Several families were helped with donations of toys, food and vouchers to enable them to better enjoy the Christmas season. These donations were supported by a team of volunteers and contributors of cash and donations in kind.

The level of support received from the Blueridge residents and businesses was so high that not all monies received could be disbursed to the families. Some money was received after the program and plans were fully executed, leaving over \$3800 to be carried forward. Combined with extra funds from F2022, the Association has just over \$5000 to dedicate to helping deserving families and individuals over the course of the current F2024.

The bank balance at \$29,000 increased over the year in excess of \$3000, reflecting mainly the unspent portion of Blueridge Cares funding. As such the balance will return to more traditional values over the course of F2024. Good Neighbour Day, to be reinstated this year, will also require start-up funds at least and may or may not result in a need for cash to finance the complete return of this popular event after a three-year hiatus.

Your Board of Directors would like to thank Tosha Silver for her services in reviewing the financial statements and the accounting procedures employed to produce them. This is the fifth year that Tosha has provided this review, a vital step in ensuring that the members of the community are properly served and the custodial function is carried out responsibly.